

EXECUTIVE AGENDA ITEM SUMMARY REGARDING
PUBLIC HEARING FOR 2023-2024 NON-AD VALOREM ASSESSMENT
RESOLUTION

Public Hearing Date: July 25, 2023

REQUESTING PARTY: Richard W. Pringle, General Counsel and Mark G. Lawson, Special Counsel

OBJECTIVE: To adopt the annual non-ad valorem assessment resolution for Fiscal Year 2023-2024

CONSIDERATIONS: A public hearing has been properly noticed for the Board of Commissioners' consideration and adoption of the non-ad valorem assessment resolution for the Fiscal Year 2023-2024. Annually, the Board of Commissioners must approve the non-ad valorem assessment rate(s) for the upcoming fiscal year by a resolution of the Board of Commissioners. A non-ad valorem assessment rate study has been prepared by Owen M. Beitsch, Ph.D. of GAI Consultants, Inc. Service Group. Dr. Beitsch's report and analysis supports and justifies the use of the non-ad valorem assessment rate(s) for the upcoming fiscal year using last year's rates with an adjustment for the five (5) year average growth in personal income in Florida. The proposed non-ad valorem assessment resolution for Fiscal Year 2023-2024 uses the assessment rates supported by Dr. Beitsch's report. In addition, the resolution approves the normal fees and costs of governance. The non-ad valorem assessment rates and the fees and costs of governance have been adopted annually by the Board of Commissioners since the new simplified fire assessment methodology was approved by referendum and validated by the Circuit Court. Finally, the curtilage exemption has been "grandfathered in" for the current parcels and the exemption has been terminated with regard to any new parcels so that over time the number of parcels receiving the curtilage exemption will decline as curtilage parcels are sold in the future.

This is a public hearing item and public input should be called for prior to the Board making any decisions on the adoption of a non-ad valorem assessment resolution.

FISCAL IMPACT: If the non-ad valorem assessment rates are approved as described in the proposed Resolution, an estimated non-ad valorem assessment for the 2023-2024 Fiscal Year will be received by the District in the approximate amount of \$31,749,594.00.

RECOMMENDATION: To adopt Resolution 23-0701 as presented.